APPENDIX III.

STATEMENT SHOWING THE DEBT POSITION.

(i) Open Market Loans.

When issued.	Description of loan.	Total amount issued.	Amount outstanding on 30th September 1953.	Amount outstanding on 31st October 1956.	Amount outstanding on 31st March 1965.
(1)	(2)	(3)	(4)	(5)	(6)
		RS LAKHS.	RS LAKHS.	RS LAKHS.	RS LAKHS.
	A. Loans raised before the 1st October 1953.				
September 1937 and September 1940.	3% Loan, 1952, I and II issues.	2,33·54	·80	·28	·10
September 1938 ..	3% Loan, 1953	1,51·29	15·20	·48	·21
June 1939	3% Loan, 1959	1,50·00	1,23·96	1,23·96	·33
September 1942 ..	3% Loan, 1955	1,25·00	1,23·25	·15	·02
September 1943 ..	3% Loan, 1956	1,25·10	1,25·10	3·12	·06
August 1944	3% Loan, 1958	1,10·00	1,07·95	1,07·92	·10
September 1945 ..	3% Loan, 1960	3,00·00	2,78·44	2,78·44	..
September 1946 ..	$2\frac{3}{4}$% Loan, 1961 ..	4,09·30	3,81·77	3,81·77	·11
July 1950	3% Development Bonds, 1960. ..	4,39·75	4,38·25	4,38·25	·34
September 1951 ..	$3\frac{1}{2}$ % Loan, 1962 ..	3,01·49	3,01·49	3,01·49	·24
August 1952	4% Loan, 1964	5,24·81	5,24·81	5,24·81	18·27
July 1953	4% Loan, 1963	10,33·71	10,33·71	10,33·71	55·78
	Total—*A*. ..	39,03·99	34,54·73	31,94·38	75·56

B. Loans raised from 1st October 1953 to 31st October 1956.

When issued.	Description of loan.	Total amount issued.	Amount outstanding on 31st October 1956.	Amount outstanding on 31st March 1965.
(1)	(2)	(3)	(4)	(5)
		RS LAKHS.	RS LAKHS.	RS LAKHS.
August 1955	4 per cent loan, 1967 ..	10,47·17	10,47·17	10,47·17
September 1956 ..	4 per cent loan, 1968 ..	13,83·56	13,83·56	13,83·56
	Total—*B*. ..	24,30·73	24,30·73	24,30·73
	C. Loans raised after 1st November 1956.			
July 1958	$4\frac{1}{2}$ per cent loan, 1970 ..	5,55·57	..	5,55·57
August 1959	4 per cent loan, 1971 ..	8,72·75	..	8,72·75
August 1960	4 per cent loan, 1969 ..	12.20·72	..	12,20·72
September 1961 ..	$4\frac{1}{4}$ per cent loan, 1972 ..	10,43·51	..	10,43·51
August 1962	$4\frac{1}{2}$ per cent loan, 1974 ..	13,25·39	..	13,25·39
August 1964	$4\frac{3}{4}$ per cent loan, 1976 ..	14,33·32	..	14,33·32
August 1965	$5\frac{1}{2}$ per cent loan, 1977 ..	14,44·27	..	..
	Total—*C*. ..	78,95·53		64,51·26

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STATEMENT SHOWING THE DEBT POSITION—*cont.*

(ii) SPECIAL IRREDEEMABLE LOANS

	Amount, RS
(1) Four bonds bearing interest at 8 per cent per annum issued between the years 1796 and 1807.	1,33,000
(2) Two bonds bearing interest at 6 per cent per annum issued in the years 1795 and 1817.	10,500
(3) A deposit bearing interest at 6 per cent per annum received in 1817	41,770
(4) A deposit bearing interest at 4 per cent per annum (now treated as an Endowment for the Stanley Hospital, Madras).	66,878
Total—(ii) ..	2,52,148 or 2·52 lakhs.

SUMMARY.

(Open Market Loans and Special Irredeemable Loans.)

	RS LAKHS.
(1) Share of Madras in the outstanding balance of open market loans raised before 30th September 1953.	75·56
(2) Share of Madras in the outstanding balance of the open market loans raised after 1st October 1953 and before 31st October 1956.	19,78·61
(3) Loans raised after 1st November 1956	64,51·26
	85,05·43
(4) Share of Madras in the open market loans raised by the Travancore-Cochin State before 31st October 1956.	21·21
(5) Total liability on account of open market loans as on 31st March 1965 ..	85,26·64
(6) Share of Madras in respect of the irredeemable loans in the population ratio ..	1·29
(7) Total liability as on 31st March 1965 on account of open market loans and special irredeemable loans.	85,27·93

STATEMENT SHOWING THE OUTSTANDING BALANCE ON 31ST MARCH 1965 OF LOANS TAKEN FROM THE GOVERNMENT OF INDIA AND AUTONOMOUS BODIES.

(The figures for the period prior to 1st November 1956 represents the provisional share of the present reorganized Madras State in the population ratio.)

A. LOANS RECEIVED BY THE MADRAS GOVERNMENT.

(1)	Share of Madras in the outstanding balance on 31st March 1965. (2) RS LAKHS.
Pre-autonomy consolidated debt	1,17·48
Loans received from 15th August 1947 to 30th September 1953	14,86·96
Loans received from 1st October 1953 to 31st October 1956	11,47·15
Loans received from 1st November 1956 to 31st March 1965	2,05,76·61
Total—A. ..	2,33,28·20

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B. LOANS RECEIVED BY THE FORMER TRAVANCORE-COCHIN GOVERNMENT.

(1)	Share of Madras in the outstanding balance of loans raised by the former Travancore-Cochin State before 1st November 1956. (2)
	RS LAKHS.
Pre-autonomy debt	1·45
Loans received from 15th August 1947 to 31st October 1956	26·19
Total—B. ..	27·64

C. OUTSTANDING BALANCE OF LOANS FROM AUTONOMOUS BODIES AS ON 31ST MARCH 1965.

	RS LAKHS.
Loans from the National Co-operative Development and Warehousing Board.	2,40·57
Loans from the National Agricultural Credit (Long-term Operation) Fund of the Reserve Bank of India.	3,68·96
Loans from the All-India Khadi and Village Industries Commission ..	·25
Loans from the Life Insurance Corporation of India	6,98·17
Total—C. ..	13,07·95
GRAND TOTAL—A+B+C ..	2,46,63·79

A SUMMARY OF THE LOANS TAKEN FROM THE CENTRAL GOVERNMENT FOR VARIOUS SCHEMES AND OUTSTANDING ON 31ST MARCH 1965.

Serial number and description of loan. (1)	Balance outstanding on 31st March 1965. (2)
Loans.	RS
1 Pre-autonomy debt	1,17,48,184
2 Loans for Cochin Harbour Works	1,45,064
3 Loans for the development of Handloom and Khadi Industry ..	3,96,71,023
4 Loans for the construction of hostel buildings	65,25,663
5 Loans for the development of Village and Cottage Industries ..	..
6 Loans under the Subsidised Industrial Housing Scheme (including Plantation Labour Housing).	1,09,84,885
7 Loans for expansion of power facilities	2,80,74,764
8 Loans under the Scheme of Sharing Small Saving Collections ..	24,62,08,475
9 Loans for the development of Small-scale Industries	5,60,60,804
10 Loans for Grow More Food Schemes	9,49,67,494
11 Loans under the Community Development Programme	6,77,35,699
12 Loans under the National Extension Service Programme	22,82,654
13 Loans towards the cost of materials and equipment supplied under T.C.A. Programme—Community Development Programme, Rural Electrification Programme and Tube Well Casting Scheme.	68,10,814
14 Loans for Dairy Development Scheme	34,320

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Serial number and description of loan. (1)	Balance outstanding on 31st March 1965. (2)
Loans—cont.	RS.
15 Loans for Forest and Soil Conservation Schemes	2,75,21,839
16 Loans for the construction of Housing Colonies by Weavers' Co-operative Societies.	13,23,476
17 Loans under the Low Income Group Housing Scheme	3,21,50,961
18 Loans under the National Water-supply and Sanitation Schemes ..	1,93,51,320
19 Loans for miscellaneous development purposes such as Irrigation and Power, etc.	78,93,18,534
20 Loans for financing expenditure on Irrigation Schemes	98,85,650
21 Loans under the programme of permanent improvement in scarcity areas.	3,88,32,775
22 Loans for financing capital expenditure on Police Housing Scheme ..	2,61,56,975
23 Loans for Co-operative development (including Loans for Participation in the Share Capital of Co-operatives).	53,90,998
24 Loans for the development of Minor Ports	43,85,429
25 Loans for Famine Relief Works	65,42,343
26 Loans for Cyclone Relief Measures	1,69,32,970
27 Loans for Slum Clearance Scheme	1,12,54,450
28 Loans for development of Handicrafts	10,06,657
29 Loans for development of Silk Industry	4,83,807
30 Loans for financing expenditure on assistance to low-paid employees of the State Government.	3,99,136
31 Loans under the scheme for the multiplication and distribution of improved seeds.	2,26,962
32 Loans for the development of Coir Industry	6,99,800
33 Loans under Cotton Extension Scheme	..
34 Loans under the Scheme of Colonization	79,676
35 Loans for Centrally-sponsored and Centrally-aided Medical and Public Health Schemes.	9,95,69,457
36 Loans for State Development Schemes (Agriculture, etc.)	12,29,99,795
37 Loans for conversion of Handlooms into Powerlooms	2,664
38 Loans for Land Acquisition and Development Schemes	71,83,116
39 Ways and Means Advance granted to the Composite Madras State treated as loan.	13,47,46,628
40 Loans towards cost of materials and equipment supplied under Colombo Plan for Kundah Project.	5,70,68,866
41 Loans for development of Large and Medium Industries	12,22,318
42 Loans for Village Housing Project Schemes	24,55,343
43 Loans for setting up of Seasoning and Preservation of Plants ..	5,866
44 Loans for adoption of Metric System of Weights and Measures ..	9,89,442
45 Loans to All-India Officers for house building purposes	15,60,956
46 Loans for Madras Milk Scheme—New Zealand Aid	8,13,560
47 Loans for Animal Husbandry, Dairying and Fisheries Schemes ..	1,86,56,424
48 Loans for the development of Fruit Production	1,38,290
49 Loans for the re-settlement of landless labourers	49,117
50 Loans for Works Programme for increasing rural man-power ..	42,56,700
51 Loans for rural electrification	16,50,00,000
52 Loans out of proceeds of market borrowings	13,00,00,000
53 Loans for Rehabilitation of Goldsmiths	1,62,52,800
54 Other Ways and Means Advances	..
55 Loans for manufacturing furniture for Bharat Sevak Samaj	3,375
56 Loans under National Loan Scholarship Scheme	28,75,760
57 Loans to Co-operative Societies in Gramdhan, Bhoodan areas ..	2,73,400
58 Loans for Intensive Development of Rural Industries	6,08,000
59 Loans for Special Development Programme (Crash Programme) ..	16,58,500
60 Loans for Relief and Rehabilitation Measures to Indian Nationals returning from Burma.	40,00,000
Grand total ..	2,33,55,83,978

DEBT CHARGES, 1961–62 TO 1966–67.

(1)	Accounts, 1961–62. (2)	Accounts, 1962–63. (3)	Accounts, 1963–64. (4)	Accounts, 1964–65. (5)	Budget Estimate 1965–66. (6)	Revised Estimate, 1965–66. (7)	Budget Estimate, 1966–67. (8)
				(RS IN LAKHS.)			
A. Interest—							
Interest on Open Market loans (Net).	2,48·37	2,87·49	3,21·00	3,24·73	3,58·71	4,01·24	(a)4,78·33
Discount on loans.	2·67	3·53	0·05	3·63	3·50	7·23	5·00
Interest on Ways and Means Advances from the Reserve Bank of India ..	..	5·54	31·08	2·64	10·00	36·00	(b)20·00
Expenditure on the issue of new loans, etc. ..	2·21	2·86	1·79	2·38	40·88	4·35	3·62
Interest on loans from the Government of India ..	4,58·87	5,28·07	6,52·62	8,26·49	9,75·00	10,03·44	(c)12,65·40
Interest on loans from autonomous bodies	12·51	18·36	32·59	40·60	50·25	51·69	71·92
Interest on Provident Funds ..	33·77	38·43	46·42	54·97	59·33	67·75	76·04
Interest on Depreciation Reserve and other interest-bearing deposits	23·40	19·48	43·31	35·83	37·64	39·80	29·14
Total—A. ..	7,81·80	9,03·76	11,28·86	12,91·27	15,35·31	16,11·50	19,49·45
B. *Deduct*—Interest on Capital Outlay transferred to other heads	−2,95·25	*	..	..	..	..	..
Net total—A.—B.	4,86·55	9,03·76	11,28·86	12,91·27	15,35·31	16,11·50	19·49·45
C. Sinking Funds—							
Contribution to the Loan Depreciation Fund of Open Market Loans	84·58	1,00·24	1,08·96	1,04·95	1,26·38	1,26·47	(d)1,48·13
Contribution to the General Sinking Fund	15·14	6·33	14·94	21·01	17·00	17·00	(e)4,26·00
Total—C. ..	99·72	1,06·57	1,23·90	1,25·96	1,43·38	1,43·47	5,74·13
GRAND TOTAL—DEBT CHARGES (NET)	5,86·27	10,10·33	12,52·76	14,17·23	16,78·69	17,54·97	25,23·58

NOTES.—(*a*) The increase is due to the provision made for one full year's interest on the new loan raised in August 1965.

(*b*) Lump-sum provision for interest charges on the probable short-term borrowings from the Reserve Bank of India.

(*c*) The increase is mainly due to the additional interest payable on the loans to be received in 1965–66.

(*d*) The increase is due to the additional provision made for the new loan raised in the current year.

(*e*) The Fourth Finance Commission has expressed the view that the accumulations in the Fund should be sufficient to discharge the outstanding balance of the loan in full on maturity. Keeping this recommendation in view the Government have stepped up the contribution to the Sinking Fund in 1966–67.

* **Shown as receipts under " XVI. Interest ".**